

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,525,809.29
1065 · Admin Commercial Checking	(293,284.18)
1081 · Money Market	953,420.46
1095 · Benefit Commercial	151,266.87
Total Checking/Savings	<u>2,337,212.44</u>
Total Current Assets	2,337,212.44
Fixed Assets	
1230 · WTC - New Century Partners	319,608,566.69
1235 · WTC - White Star Advisors	34,902,316.00
Total Fixed Assets	<u>354,510,882.69</u>
Other Assets	
1841 · Contributions Receivable	1,845,533.78
1865 · Prepaid Liability Insurance	48,676.01
1872 · Prepaid Benefits	1,486,430.19
Total Other Assets	<u>3,380,639.98</u>
TOTAL ASSETS	<u>360,228,735.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	11,607.74
Total Accounts Payable	<u>11,607.74</u>
Other Current Liabilities	
2200 · Reciprocity Payable	136,668.08
Total Other Current Liabilities	<u>136,668.08</u>
Total Current Liabilities	<u>148,275.82</u>
Total Liabilities	148,275.82
Equity	
2470 · Beginning Balance, Jan 1st	357,373,603.83
Net Income	2,706,855.46
Total Equity	<u>360,080,459.29</u>
TOTAL LIABILITIES & EQUITY	<u>360,228,735.11</u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

July 2016

	<u>Jul 16</u>	<u>Jan - Jul 16</u>
Income		
3010 · Contributions	1,657,311.46	11,309,162.85
3040 · Contributions - Reciprocity	115,571.69	634,758.58
3045 · Reciprocity - Outgoing	(60,481.06)	(314,699.19)
3314 · Interest - White Star Advisors	62,261.43	501,409.02
3320 · Interest - Bridge Bank	606.93	4,162.42
3350 · Dividend Income	3,848.42	4,210,491.28
3432 · Realized Gain - New Century	0.00	(1,906,315.57)
3442 · Unrealized Gain - New Century	7,432,331.25	(168,152.84)
3444 · Unrealized Gain - White Star	122,286.95	444,408.76
3480 · Investment - 12b1 Income	12,194.10	81,331.41
Total Income	<u>9,345,931.17</u>	<u>14,796,556.72</u>
Expense		
5040 · Net Retirement Benefits	1,387,785.67	9,538,351.17
5080 · Tax Withholding	221,534.40	1,521,295.95
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	52,500.00
6060 · Administration - #467	1,666.11	10,682.13
6080 · Administration - UAS	9,987.50	69,912.50
6100 · Administration - Reciprocity	74.25	519.75
6120 · Audit	0.00	13,422.83
6240 · Insurance - Fiduciary Liability	6,084.50	41,723.51
6257 · Inv. Mgmt. Fee - Whitestar Adv.	25,429.00	78,335.00
6261 · Inv. Mgmt. Fee - New Century	233,996.00	688,036.00
6293 · Corp.Co-Trustee - Broadridge	0.00	53,392.09
6373 · Legal - Neyhart	1,803.60	6,173.73
6380 · Membership Dues & Subscriptions	0.00	2,324.19
6480 · Postage	64.17	3,304.44
6500 · Printing	1,914.12	8,648.18
6610 · Seminar	153.82	153.82
6650 · Telephone	8.59	56.83
6690 · Trustee Meeting	0.00	869.14
Total Expense	<u>1,898,001.73</u>	<u>12,089,701.26</u>
Net Income	<u><u>7,447,929.44</u></u>	<u><u>2,706,855.46</u></u>

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 07/31/2016

	COST	MARKET
Loans	\$ 13,156,266.21	\$ 29,498,509.00
Property	3,355,783.00	5,403,807.00
TOTAL Real Estate	\$ 16,512,049.21	\$ 34,902,316.00
Short-Term Investments	\$ 308,865.22	\$ 308,865.22
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	213,400,650.10	242,274,029.23
Venture Capital/ Private Equity	79,304,047.76	77,025,672.50
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 309,525,612.29	\$ 354,510,882.95
Total Investments @ Cost		\$ 309,525,612.29
Unrealized Gain		44,985,270.66
TOTAL INVESTMENTS @ MARKET		\$ 354,510,882.95
Ending Market Value Last Month		\$ 346,877,960.54
Interest & Dividend Received (net of Accrual)		66,109.59
Investment - 12b1 Income		12,194.10
Loan Extension Fees		0.00
Sales & Paydowns		1.09
Realized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Inter-Account Transfer		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	37,430,653.03	
Total Unrealized Gains to Date This Month	44,985,270.66	
Net Change in Difference between Cost & Market Value		7,554,617.63
TOTAL INVESTMENTS @ MARKET		\$ 354,510,882.95

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
As of 07/31/2016

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00